



## TOWN OF EDGEWOOD

*Where the Mountains Meet the Plains*

1911 Historic Route 66

P.O. Box 3610

Edgewood, NM 87015

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[www.edgewood-nm.gov](http://www.edgewood-nm.gov)

# Lodgers Tax Board Meeting AGENDA

Thursday, December 12, 2019 @ 11 am  
171A State Rd. 344  
Edgewood, NM 87015

### Agenda

Roll Call

Approval of Agenda

### Discussion Items Only-No votes will be taken

1. Financial Report
2. Senate Bill 106
3. Issuing an RFP for Lodgers Tax Funding
4. An Update on the Film Liaison Program
5. Billboard Advertising
6. Lodgers Tax Forms
7. General Board Member Discussion

### Adjourn Meeting

John Bassett  
Mayor

Sherry Abraham  
John Abrams  
Linda Holle  
Audrey Jaramillo  
Town Councilors

Juan Torres  
Clerk-Treasurer

Carla Salazar  
Deputy Clerk

William H. White  
Municipal Judge

TOWN OF EDGEWOOD  
BALANCE SHEET  
AS OF: DECEMBER 31ST, 2019

10-LODGERS TAX

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
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ASSETS		
=====		
10-100-10100	Claim on Cash	<u>57,800.77</u>
		<u>57,800.77</u>
TOTAL ASSETS		<u>57,800.77</u>
		=====
LIABILITIES		
=====		
10-200-20100	AP Pending (Due to Pool)	<u>0.00</u>
TOTAL LIABILITIES		<u>0.00</u>
EQUITY		
=====		
10-200-29000	Fund Balance	42,204.78
10-216-20000	Accounts Payable	0.00
10-216-29010	Excess Revenue over Expenditur	<u>0.00</u>
TOTAL BEGINNING EQUITY		42,204.78
TOTAL REVENUE		19,552.68
TOTAL EXPENSES		<u>3,956.69</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		15,595.99
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>57,800.77</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>57,800.77</u>
		=====

1 AN ACT  
2 RELATING TO TAXATION; REMOVING AN EXEMPTION FOR CERTAIN  
3 SHORT-TERM OCCUPANCY RENTALS FROM THE OCCUPANCY TAX.  
4

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

6 SECTION 1. Section 3-38-16 NMSA 1978 (being Laws 1969,  
7 Chapter 199, Section 4, as amended) is amended to read:

8 "3-38-16. EXEMPTIONS.--The occupancy tax shall not  
9 apply:

10 A. if a vendee:

11 (1) has been a permanent resident of the  
12 taxable premises for a period of at least thirty consecutive  
13 days; or

14 (2) enters into or has entered into a  
15 written agreement for lodgings at the taxable premises for a  
16 period of at least thirty consecutive days;

17 B. if the rent paid by a vendee is less than two  
18 dollars (\$2.00) a day;

19 C. to lodging accommodations at institutions of  
20 the federal government, the state or any political  
21 subdivision thereof;

22 D. to lodging accommodations at religious,  
23 charitable, educational or philanthropic institutions,  
24 including accommodations at summer camps operated by such  
25 institutions;

1           E. to clinics, hospitals or other medical  
2 facilities; or

3           F. to privately owned and operated convalescent  
4 homes or homes for the aged, infirm, indigent or chronically  
5 ill."

6           SECTION 2. EFFECTIVE DATE.--The effective date of the  
7 provisions of this act is January 1, 2020. \_\_\_\_\_ SB 106  
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